

FY18 Incremental E&G Budget - V.2.3
Colorado State University - Fort Collins
 Thursday, January 19, 2017

New Resources	<u>Rate = 5%</u>	<u>Rate = 6%</u>	<u>Rate = 4.5%</u>
Tuition			
Undergraduate-Enrollment Growth			
Increase in FTE	\$ 9,333,000	-	-
Change in mix - RES vs. NRES	5,298,000	5,325,000	5,285,000
Undergraduate Rate Increase			
Resident	7,446,000	8,937,000	6,701,000
Non-Resident	2,799,000	-	-
Graduate Rate Increase			
Resident	422,000	-	-
Non-Resident	606,000	-	-
Professional Veterinary Medicine Rate Increase	1,507,425	-	-
Differential Tuition	974,594	-	-
Total Tuition	\$ 28,386,019	29,904,019	27,628,019
State Funding Impact	2,934,210	-	-
Facilities and Administrative Overhead	255,000	-	-
Other	-	-	-
Total	\$ 31,575,229	33,093,229	30,817,229
New Expenses			
Multi-Year Central Investments in Strategic Initiatives	\$ 1,700,000	-	-
Faculty/Staff Compensation	11,743,000	-	-
Academic Incentive Funding	8,555,323	-	-
Financial Aid	6,324,000	6,622,000	6,175,000
Mandatory Costs	4,968,000	-	-
Quality Enhancements	1,370,000	-	-
Reallocation	(3,000,000)	-	-
Total	\$ 31,660,323	31,958,323	31,511,323
Net	\$ (85,094)	1,134,906	(694,094)

Incremental Cost of Salary Increases	<u>3.00%</u>	<u>3.50%</u>	<u>4.00%</u>
Faculty/AP	\$ 1,669,863	\$ 3,340,173	\$ 5,010,484
State Classified	\$ 262,708	\$ 525,326	\$ 787,944
	<u>\$ 1,932,571</u>	<u>\$ 3,865,499</u>	<u>\$ 5,798,428</u>

1% RUG Increase = student share \$87/yr \$1,491,000
 1% Increase NRUG = student share \$260/yr \$1,120,000

Base Assumptions

Resident Undergraduate 5%; \$435.80/yr
 Non-Resident Undergraduate 2.5%; \$650.20/yr
 Resident Graduate 3%; \$288.80/yr and Resident Professional Veterinary Medicine 7%; \$2,058/yr
 Non-Resident Graduate 3%; \$705.20/yr and Non-Resident Professional Veterinary Medicine 2%; \$1,088/yr
 Differential Tuition - UG - 2.5%
 Salary Increases Faculty/AP -2.5%
 Salary Increases SC 2.5%
 Internal Reallocations 1.2%
 Fees around X%