

FY18 Incremental E&G Budget - V.3.0
Colorado State University - Fort Collins

Wednesday, April 19, 2017

| | <u>Proposed FY18 Budget</u> | | <u>February 2017</u> | |
|---|-----------------------------|-------------------|----------------------|-----------------------|
| | <u>Rate = 5%</u> | | <u>Rate = 5%</u> | |
| | | | | <u>\$ Variance</u> |
| New Resources | | | | |
| Tuition | | | | |
| Undergraduate-Enrollment Growth | | | | |
| Increase in FTE | \$ | 7,278,000 | 9,333,000 | (2,055,000) |
| Change in mix - RES vs. NRES | | 4,422,000 | 5,298,000 | (876,000) |
| Undergraduate Rate Increase | | | | |
| Resident | | 7,497,000 | 7,446,000 | 51,000 |
| Non-Resident | | 2,799,000 | 2,799,000 | - |
| Graduate Rate Increase | | | | |
| Resident | | 422,000 | 422,000 | - |
| Non-Resident | | 606,000 | 606,000 | - |
| Professional Veterinary Medicine Rate Increase | | 1,507,426 | 1,507,426 | - |
| Differential Tuition | | 1,766,051 | 974,594 | 791,457 |
| Total Tuition | \$ | 26,297,477 | \$ 28,386,020 | \$ (2,088,543) |
| State Funding Impact | | 2,934,210 | 2,934,210 | - |
| Facilities and Administrative Overhead | | 290,000 | 255,000 | 35,000 |
| Other | | - | - | - |
| Total New Resources | \$ | 29,521,687 | \$ 31,575,230 | \$ (2,053,543) |
| Financial Aid | | 6,371,000 | 6,324,000 | 47,000 |
| Net New Resources | \$ | 23,150,687 | \$ 25,251,230 | \$ (2,100,543) |
| New Expenses | | | | |
| Multi-Year Central Investments in Strategic Initiatives | \$ | 1,225,000 | \$ 1,700,000 | \$ (475,000) |
| Faculty/Staff Compensation | | 11,948,000 | 11,743,000 | 205,000 |
| Academic Incentive Funding | | 7,432,687 | 8,555,323 | (1,122,636) |
| Mandatory Costs | | 4,078,000 | 4,968,000 | (890,000) |
| Quality Enhancements | | 967,000 | 1,370,000 | (403,000) |
| Reallocation | | (2,500,000) | (3,000,000) | 500,000 |
| Total New Expenses | \$ | 23,150,687 | \$ 25,336,323 | (2,185,636) |
| Net | \$ | - | \$ (85,094) | \$ 85,094 |

1% RUG Increase = student share \$87/yr.

1% Increase NRUG = student share \$260/yr.

Base Assumptions

Resident Undergraduate 5%; \$435.80/yr.

Non-Resident Undergraduate 2.5%; \$650.20/yr.

Resident Graduate 3%; \$288.80/yr. and Resident Professional Veterinary Medicine 7%; \$2,058/yr.

Non-Resident Graduate 3%; \$708.20/yr. and Non-Resident Professional Veterinary Medicine 2%; \$1,088/yr.

Differential Tuition - UG ~ 2.5% (est. round to whole number)

Salary Increases Faculty/AP -2.25%

Salary Increases SC 2.5%

Internal Reallocations .8%

Fees 1.4%